



Ben Balfour

VP Operations & Finance

July 2014

**Federation of Students
University of Waterloo**

Executive Report

- 1) Committees
- 2) Current Projects /Initiatives
- 3) Future Projects/Initiatives

Committees

Budget Committee

Meeting Friday, July 4th. I will verbally update during the council meeting.

Current Projects/Initiatives

2. A. Budget Draft

Goal: To ensure that Council has adequate time and information to make the proper decision.

Synopsis: Audit is almost complete. I now have actuals. Budget is moving forward very well.

What priorities should be reflected?

What are areas that you will focus on?

What are areas that you are concerned about?

(We can briefly chat about this during the meeting)

This input is so that I can take these things into account when completing the budget and make the process as seamless as possible.

I would like to remind everyone that it is the purview of the Budget Committee to make line-by-line changes to the budget. If there are issues with the budget in the opinion of Council then the Budget Committee should be tasked with fixing the issues.

I have attached the First Draft of the Budget so that you may look at it and get familiar with the format.

Next Steps: I will be holding office hours next week so that Councilors will be able to come visit me and ask questions. Please use this time for questions so that we can be as efficient in the meeting when looking to pass the budget. We are looking to call a special meeting of council on July 13th @ 12pm in order to pass the budget. The meeting will correspond with a Feds Council World Cup Final event. We will order food and hang out in the MPR/Great Hall to watch the game!

2. B. SLC Space Audit

Goal: To centralize resources and manage the SLC more catered to student "life" needs.

Synopsis: The report is now complete. It contains information that is sensitive so several of the tenants within the building. We have not yet made it public because we need to ensure that we release the information in such a way that is considerate of those tenants in question.

2.C. Action Planning

Goal: To ensure that we have a clear vision and metrics for a successful year

Synopsis: We have completed our goals. We are currently sharing them with the staff to get feedback. The AP will then be sent to Marketing to get pretty. After that we will be sharing it with the world!!!

Future Projects/Initiatives

3.A. Feds Awareness Event

Goal: To have students learn about Feds and meet/interact with the full time staff and other areas of the organization. Takes place on July 9th from 11am-2pm in the SLC.

Synopsis: The event prep is in full swing. See attached word doc for an overview of the event. We would like to have representatives from council present in the Great Hall to attend to an information table and interact with students. Any volunteers?